

TODAY'S MARKET REVIEW

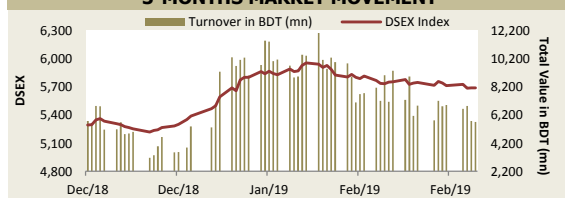
The stock market faced marginal correction today as the risk-averse investors continued to liquidate their holdings amid ongoing bearish trend of the market. The trading session observed volatility in the prime index throughout the day as the investors were active in both sides of the trading fence. The market started with optimistic tune, but the shaky investors opted to liquidate their holdings from engineering, fuel & power, telecom, pharma, financial institutions, textile and cement sectors stock which pushed down the indices. However, the expectant investors reshuffled their holding to bank, food and general insurance sectors based on the quarterly earnings and ahead of year-end dividend declarations. Trading activities remained almost flat over last session where bank and engineering sector seized the investors' attention. Top gainer and loser lists were mostly dominated by small cap and 'Z' category' stocks. The losers took a strong lead over the gainers as out of 346 issues traded - 180 closed lower, 115 higher and 51 remained unchanged. At the day's end, the DSEX, DSES and DS30 lost 1.1 points, 0.5 points and 2.8 points respectively to their previous day's level.

Most of the sectors witnessed correction today. Among the major sectors based on market capitalization - engineering (-0.5%), fuel & power (-0.4%), telecom (-0.3%), pharma (-0.3%), financial institutions (-0.2%), textile (-0.1%), and cement (-1.1%) sectors witnessed price correction while bank (0.8%), food (0.6%) and general insurance (0.7%) sectors achieved price appreciation in the day's session. The investors' activity was mostly centered on bank (17.9%), engineering (17.5%) and textile (12.5%) sectors while MONNOCERA (5.9%), SINGERBD (4.4%) and UPGDCL (3.7%) led the scrip wise turnover board today.

The port city bourse CSE increased by 19.4 points in its broad based index - CASPI.

TODAY'S MARKET SUMMARY

	Today	Yesterday	Change	%
DSEX	5,686	5,687	(1.1)	0.0%
DS30	1,993	1,996	(2.8)	-0.1%
DSES	1,304	1,304	(0.5)	0.0%
Market Cap (BDT bn)	4,136	4,137	(1.5)	0.0%
Turnover (BDT mn)	5,689	5,752	(63.2)	-1.1%
Volume (mn)	124	120	3.6	3.0%
No of Issues Advanced	115	109		
No of Issues Declined	180	191		
Issues Unchanged	51	45		
Market Trailing P/E	16.1	16.1		
Market Forward P/E	16.3	16.3		

3-MONTHS MARKET MOVEMENT

UPCOMING IPOs

Name	Subs. Open	Subs. Close	Offer Price (BDT)
Silco Pharmaceuticals Ltd	7/Mar/19	19/Mar/19	10
Coppertech Industries Ltd	31/Mar/19	9/Apr/19	10

DSE NEWS IN BRIEF

ABBANK: The Company has further informed that BSEC has accorded consent under the provisions of the Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012, for raising of Tier-II Capital by AB Bank Ltd. amounting to Tk. 500.00 crore only through issuance of 7 year Redeemable, Non-convertible, Unsecured, Coupon bearing (range 7%-10.50% or as fixed by the Regulators) AB Bank Subordinated Bond-IV through private placement. BSEC accorded the consent subject to the condition that the Bank shall comply with the relevant laws and regulatory requirements, and shall also adhere to the conditions imposed by BSEC under Section-2CC of the Securities and Exchange Ordinance, 1969.

TODAY'S WORLD STOCK INDICES

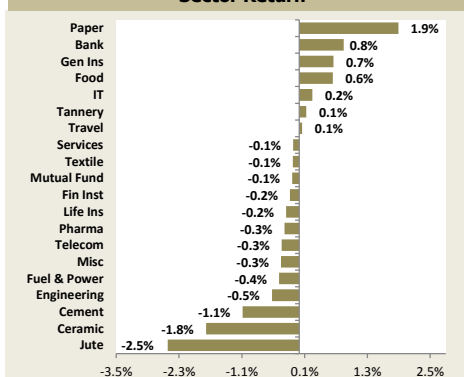
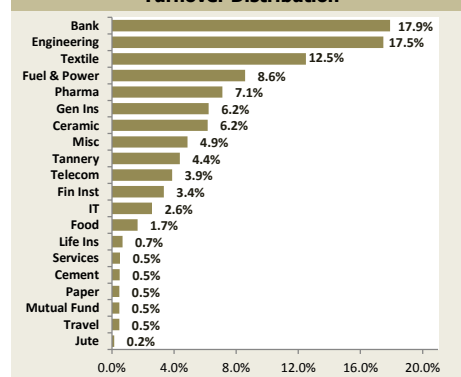
	Value	Change	% Change
DJIA (USA)	25,806.63	-13.02	-0.05%
FTSE 100 (UK)	7,183.98	0.55	0.01%
SENSEX (India)	36,550.20	107.66	0.30%
STI (Singapore)	3,233.44	-0.63	-0.02%
Nikkei 225 (Japan)	21,596.81	-129.47	-0.60%

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TODAY'S SECTOR MOVEMENT

Sector	Return	Turnover	% Turnover	% of M.Cap	Trailing P/E	Forward P/E	Price/BV
Bank	0.8%	1,018.9	17.9%	17.7%	9.6	11.0	1.0
Cement	-1.1%	29.0	0.5%	2.8%	36.0	34.2	2.7
Ceramic	-1.8%	350.4	6.2%	0.9%	27.7	21.5	2.1
Engineering	-0.5%	994.3	17.5%	5.8%	17.2	18.1	1.7
Financial Institutions	-0.2%	190.6	3.4%	5.5%	13.6	25.2	1.7
Food & Allied	0.6%	93.9	1.7%	8.2%	28.9	21.9	7.0
Fuel & Power	-0.4%	487.8	8.6%	14.0%	14.9	13.3	1.8
General Insurance	0.7%	354.6	6.2%	1.4%	15.2	14.8	1.1
IT	0.2%	147.4	2.6%	0.6%	25.0	21.4	2.7
Jute	-2.5%	8.9	0.2%	0.1%	911.3	85.1	5.8
Life Insurance	-0.2%	38.6	0.7%	1.6%	-	-	-
Miscellaneous	-0.3%	277.3	4.9%	3.7%	22.9	31.7	1.4
Mutual Fund	-0.1%	27.2	0.5%	1.0%	7.7	13.1	17.1
Paper & Printing	1.9%	27.2	0.5%	0.5%	20.6	36.2	1.6
Pharma. & Chemicals	-0.3%	405.3	7.1%	14.8%	19.3	18.7	2.6
Services & Real Estate	-0.1%	30.3	0.5%	0.5%	16.4	17.2	1.1
Tannery	0.1%	249.0	4.4%	0.8%	18.5	16.9	2.5
Telecommunication	-0.3%	220.7	3.9%	15.5%	20.2	15.6	11.5
Textile	-0.1%	710.1	12.5%	4.0%	18.4	18.0	1.1
Travel & Leisure	0.1%	27.1	0.5%	0.6%	32.1	24.0	0.6

Sector Return

Turnover Distribution

TOP GAINERS

Ticker	Price (BDT)	Change**	Forward P/E*
PF1STMF	6.2	8.8%	12.4
TAKAFULINS	33.3	7.8%	24.5
SKTRIMS	56.0	7.7%	19.4
RUPALIBANK	45.3	7.1%	68.0
PROVATIINS	36.4	5.8%	19.8
BEACHHATCH	18.9	5.6%	n/a
ECABLES	296.8	5.1%	n/a
ICBPMF1S1	6.4	4.9%	21.3
VFSTDL	59.0	4.6%	25.9
UTTARABANK	30.1	4.5%	8.6

TOP LOSERS

Ticker	Price (BDT)	Change**	Forward P/E*
SAVAREFR	86.2	-9.8%	n/a
MEGHNAPET	11.6	-8.7%	n/a
MEGCONMILK	17.3	-6.0%	n/a
IMAMBUTTON	19.5	-4.9%	n/a
PREMIERBAN	15.8	-4.2%	8.5
NORTHERN	1,187.3	-4.0%	53.5
IFADAUTOS	94.8	-3.9%	14.9
JUTESPINN	95.4	-3.8%	n/a
MHSMML	13.6	-3.5%	n/a
TALLUSPIN	5.5	-3.5%	n/a

TOP TURNOVER^o (BDT mn)

Ticker	Price (BDT)	Turnover	% Turnover
MONNOCERA	417.9	334.8	5.9%
SINGERBD	259.4	249.8	4.4%
UPGDCL	395.6	210.5	3.7%
BRACBANK	83.8	203.8	3.6%
AIL	84.4	193.5	3.4%
BSCCL	168.2	192.8	3.4%
PREMIERBAN	15.8	186.7	3.3%
FORTUNE	36.4	183.1	3.2%
DUTCHBANGL	193.7	174.3	3.1%
SKTRIMS	56.0	163.6	2.9%

TOP MKT CAP (BDT mn)

Ticker	Price (BDT)	M. Cap	% M.Cap
GP	390.0	526,617	14.7%
BATBC	3,745.5	224,730	6.3%
SQURPHARMA	266.7	210,429	5.9%
UPGDCL	395.6	189,527	5.3%
RENATA	1,160.8	93,486	2.6%
BRACBANK	83.8	91,944	2.6%
BERGERPBL	1,879.2	87,153	2.4%
ICB	118.0	82,326	2.3%
LHBL	42.1	48,894	1.4%
OLYMPIC	233.1	46,606	1.3%

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; ILSL Research Team

* Based on current outstanding no. of shares; **No. of shares adjusted on record date; ^oTurnover includes block trade

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